

Table 9
Northern European Cotton Price Quotations
and USDA's Adjusted World Price
(in Cents per Pound)

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Date	Cotlook A-Index ¹	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE		<i>MIDDLING 1-3/32"</i>			<i>SLM 1-1/16"</i>
1992/93	57.74	63.20	5.47	53.16	43.90
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99 (beg. Aug 1998)	62.68	74.38	11.70	60.86	48.68
MONTHLY AVERAGE					
November 1997	77.22	79.96	2.74	76.25	62.99
December 1997	74.48	77.08	2.60	73.24	60.14
January 1998	71.34	75.19	3.85	69.67	57.10
February 1998	68.86	74.63	5.77	66.70	55.14
March 1998	68.43	75.49	7.06	66.30	54.14
April 1998	65.48	72.25	6.77	62.15	51.36
May 1998	64.37	72.85	8.48	60.42	51.39
June 1998	67.97	80.40	12.43	66.83	55.02
July 1998	69.51	81.85	12.34	66.59	56.06
August 1998	68.16	76.85	8.70	64.98	54.11
September 1998	65.81	77.09	11.29	63.60	51.84
October 1998	60.29	72.24	11.95	59.40	46.50
November 1998	56.47	71.35	14.88	55.47	42.26
WEEKLY AVERAGE					
July 16	68.15	80.50	12.35	67.50	55.63
July 23	69.12	82.40	13.28	68.10	56.72
July 30	70.20	84.95	14.75	68.80	56.94
August 6	70.37	84.55	14.18	68.85	56.95
August 13	69.53	81.15	11.62	66.55	56.09
August 20	68.93	80.25	11.32	65.15	55.41
August 27	68.50	78.35	9.85	63.60	54.90
September 3	67.87	75.40	7.53	62.95	53.88
September 10	68.03	75.90	7.87	64.85	53.97
September 17	68.21	77.35	9.14	65.65	54.15
September 24	68.51	78.75	10.24	66.45	54.45
October 1	67.16	76.88	9.71	64.06	53.10
October 8	67.04	77.80	10.76	64.20	52.98
October 15	65.74	77.30	11.56	63.55	51.88
October 22	65.41	77.95	12.54	64.05	51.35
October 29	63.95	75.50	11.55	62.25	49.89
November 5	58.12	71.90	13.78	56.80	44.06
November 12	57.30	72.85	15.55	56.20	43.24
November 19	56.18	71.05	14.87	55.20	42.12
November 26	55.90	70.15	14.25	55.00	41.84

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"): Memphis Terr.; Calif. Ariz.; Mexico; Central America; Paraguayan; Turkish; Central Asian; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian and Australian.

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.

SOURCE: Cotlook, Ltd. United Kingdom

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